Steven G. Storch (SS 5241) Benjamin L. Felcher Leavitt (BL 7363) STORCH AMINI & MUNVES, P.C. Two Grand Central Tower, 25th Floor 140 East 45th Street New York, New York 10017 (212) 490-4100 Attorneys for Defendant Progress Vantage Limited

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

------X MILAGROS IMPORTS LIMITED, a New York

corporation

Plaintiff,

- against -**ECF CASE**

PROGRESS VANTAGE LIMITED, a Foreign

corporation

Defendant.

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, defendant Progress Vantage Limited, through its undersigned attorneys, certifies that Progress Vantage Limited has no parent corporation, and no publicly held corporation owns ten percent or more of its stock.

Dated: New York, New York

July 5, 2007

STORCH AMINI & MUNVES, P.C.

07 Civ. 03215 (SHS) (HBP)

DISCLOSURE STATEMENT

By: /s/ Benjamin L. Felcher Leavitt Steven G. Storch (SS 5241) Benjamin L. Felcher Leavitt (BL 7363) Two Grand Central Tower, 25th Floor 140 East 45th Street New York, New York 10017 (212) 490-4100 Attorneys for Defendant